

THE PIOB APPROVES NEW IAASB COMPOSITION FOR 2025

Madrid, 19 November, 2024

The Public Interest Oversight Board (PIOB) has approved appointments and reappointments to the International Auditing and Assurance Standards Board (IAASB), effective 1 January 2025.

The following new members have been appointed for three-year terms:

- Nancy Cheng, Audit Committee Chair, Shared Services Canada, Government of Canada, and Board Chair, icddr,b, an International Public Health Research Institution/non-profit organization, based in Bangladesh;
- Amaro Gomes, Audit Committee Member, Banco Bradesco, and former Member, International Accounting Standards Board, Brazil;
- Xiaoyue Sun, Partner, BDO China, and Member of Auditing Standards Board, China; and
- Mikiko Ono, Director of Sustainability Disclosure Regulations / Investor and Stakeholder Engagement, Recruit Holdings Co., Ltd., Japan.

The following current IAASB members have been re-appointed for three-year terms:

- William (Bill) Edge, Independent, former Chair, Financial Reporting Council and Auditing and Assurance Standards Board, Australia; and
- Neil Morris, Global Head, ESG Assurance and Methodology, KPMG, South Africa.

The PIOB is pleased to confirm that Josephine Jackson (Financial Reporting Council, UK) has been re-appointed as IAASB Vice-Chair for a final year of service. Her role will continue to be crucial in supporting the IAASB Chair and leading key IAASB projects.

The 2025 IAASB composition reflects enhanced geographic diversity and gender balance, ensuring that the board is equipped to address global challenges while representing a broader range of perspectives. It also marks the completion of the transition to multi-stakeholder Standard-Setting Boards (SSBs) to strengthen the international standard-setting system.

Tom Seidenstein, IAASB Chair, stated:" I welcome the PIOB's announcement of the reappointment of Josephine Jackson as Vice-Chair and Bill Edge and Neil Morris for a second term on the IAASB. Each of them has made an important contribution. Our four new Board members bring a diverse expertise and perspectives to the IAASB and will be important additions to our multi-stakeholder board."



Martin Manuzi, PIOB Secretary General, commented: "The outcome of the third nominations cycle follows the recommendations of the SSB Nominations Committee (SSB NomCo). We congratulate all newly appointed and renewed IAASB members and are confident in their ability to contribute to the board's mandate and serve the public interest."

For more information on:

The PIOB please visit the <u>PIOB website</u>,

The Monitoring Group please visit the Monitoring Group website,

The IAASB please visit the <u>IAASB website</u>,

MEDIA ENQUIRIES

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