THE PIOB APPROVES NEW IESBA COMPOSITION FOR 2027

Madrid, 18 November 2026

The Public Interest Oversight Board (PIOB) has approved Board member appointments and re-appointments to the International Ethics Standards Board for Accountants (IESBA), effective 1 January 2027.

The following new members have been appointed for three-year terms:

- María del Mar HERNÁNDEZ VIEITES, Group Head of Ethics & Independence at Forvis Mazars Group, Spain;
- George KABWE, Senior Advisor, Phoenix Merchant Partners, USA; and
- Steven LIPINER, Independent Board Director, PIMCO Mutual Funds & ETFs, USA.

The following current IESBA members have been re-appointed for three-year terms:

- Tomoyo IMURA, Senior Advisor, The Securities Analysts Association of Japan;
- Amarjeet SINGH, former Member, Securities and Exchange Board of India (SEBI); and
- David WRAY, Vice-President, International CFO Alliance (ICFOA) and Treasurer and Trustee, Social Value International (SVI), France.

In addition:

- Héctor LEHUEDÉ, Independent director and advisor on corporate governance, ethics, compliance and sustainability, Chile, has been re-appointed until end December 2029, to align with his term with all other Board members. Mr. Lehuedé's first term began on 1 June 2023.
- Luigi NISOLI, Partner, Deloitte, Italy, has been re-appointed for one year, thereby fulfilling the maximum permitted service of six years.

In line with established practice, the IESBA re-appointments are the outcome of an evaluation process based on past performance in the public interest for existing members eligible for re-appointment. The new appointments follow a global search launched through an Invitation for Applications, and a rigorous interview and selection process. This is based on the assessment of suitability for the role and the pursuit of diversity to ensure that the board is equipped to deliver on its global remit with the benefit of a range of perspectives and expertise.

Gabriela Figueiredo Dias, IESBA Chair, stated: *"I am delighted with the re-appointments and the appointments of the new members onto the IESBA. Together, this depth of expertise and experience complements the overall Board composition giving the IESBA*

the breath of perspectives necessary to advance key workstreams and deliver on its mandate in the public interest. My sincere thanks go to the members concluding their terms at the end of 2026 for their dedicated service: Saadiya Adam, Vania Borgerth and Sung-Nam Kim."

Martin Manuzi, PIOB Secretary General, commented: *"The outcome of the fifth nominations cycle follows the recommendations of the SSB Nominations Committee (SSB NomCo). We appreciate the rigor and efficiency of the members of the SSB NomCo, chaired by Richard Thorpe, in the preparation of the recommendations approved by the PIOB. We are confident that the re-appointees will continue their strong contributions to the board's mandate and serve the public interest and that the new appointees will contribute strongly to the IESBA's remit."*

For more information on:

The PIOB, please visit the PIOB website

The Monitoring Group, please visit the Monitoring Group website

The IESBA, please visit the IESBA website

MEDIA ENQUIRIES

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