



THE PIOB ANNOUNCES NEW COMPOSITION OF THE PIOB STANDARD-SETTING BOARDS NOMINATIONS COMMITTEE

Madrid, 11 December, 2024

The PIOB announces the first rotation of members on its Standard-Setting Boards Nominations Committee (SSB NomCo) since the Committee's establishment in 2021, when the PIOB assumed responsibility for appointments to the International Auditing and Assurance Standards Board (IAASB) and the International Ethics Standards Board for Accountants (IESBA).

The inaugural SSB NomCo has successfully facilitated the PIOB's transitioning of the Standard-Setting Boards (SSBs) to a multi-stakeholder composition by 2025 and the establishment of the Stakeholder Advisory Council (SAC) in alignment with the [Monitoring Group \(MG\) Recommendations](#) to strengthen the International Audit, Assurance, Ethics and Independence Standard-Setting System.

From January 2025, Richard Thorpe will succeed Liz Murrall as Chair of the SSB NomCo and the following members will be renewed: Guy Andrade, Tatsumi Yamada, Onome Joy Adewuyi, Naweed Lalani and Kris Peach. Meanwhile, Mara Cameran and Wallace Gregory will rotate off the Committee.

The rotation of the SSB NomCo membership aligns with international governance best practices and is designed to maintain diversity and ensure the Committee's continuing effectiveness in preparing recommendations to the PIOB on appointments to the IAASB, the IESBA and the SAC in the public interest.

Linda de Beer, PIOB Chair, said: *"We are very grateful to Liz for chairing the SSB NomCo from the outset and to Mara and Wally for their contributions during the first three cycles of Nominations. The Committee has played a crucial role in supporting the PIOB in the implementation of the MG Recommendations. The enhanced multi-stakeholder composition of the SSBs supports broader and deeper insights into the International Standard-Setting System to be responsive to the public interest."*

The PIOB will address the vacancies on the SSB NomCo in 2025, ensuring that the Committee maintains the cap of three practitioner members.

For more information on:

The PIOB please visit the [PIOB website](#),

The Monitoring Group please visit the [Monitoring Group website](#).

MEDIA ENQUIRIES

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