



**MEETING SUMMARY
THE PIOB TECHNICAL COMMITTEE
MADRID, 29-20 MARCH 2010**

At its 22nd Meeting, held in Madrid on March 29-30, the PIOB unanimously reached the following conclusions:

1. IFAC Triennial Review – IFAC Report Back document:

Accepted that IFAC has duly considered its comments on the amended PIAC CAG Terms of Reference and PIAC Due Process and Working Procedures, and approved the amendments.

2. IAESB Terms of Reference Amendments

Approved the amendments to Sections 2 and 3 of the IAESB Terms of Reference.

3. Nomination of a member to the IAASB.

Approved a new member of the IAASB

4. New Membership for the IAASB CAG and IESBA CAG: OECD

Approved a new member organization of the IAASB and the IESBA CAGs, and their proposed representative, with immediate effect.

5. Membership for the IAESB CAG: Public Accountants Council of Ontario

Approved a new member organization of the IAESB CAG for a three-year period, and their proposed representative, effective April 1, 2010.

6. IAESB 2010-2012 Strategy and Work Plan

Approved that due process was effectively followed in the development of the IAESB 2010-2012 Strategy and Work Plan and showed proper regard for the public interest. Further, the PIOB considered that the IAESB Strategy and Work Plan is complete.

Contact Information

For more information about the PIOB, its members and oversight activities, please contact Communications Director Carlta Vitzthum at cvitzthum@piob.org or +34 91782 4883.