

SSB NOMINATIONS

2023 VACANCIES

INTERNATIONAL ETHICS STANDARDS BOARD FOR ACCOUNTANTS (IESBA) INVITATION FOR MEMBERSHIP

1. INVITATION FOR MEMBERSHIP APPLICATIONS

The International Ethics Standards Board for Accountants (IESBA), the body responsible for setting global ethics standards, including auditor independence requirements, used in 120 countries, including a majority of G20 countries, is seeking qualified candidates to serve as members of the Board, beginning January 1, 2023. Newly appointed members will serve an initial term of service of up to three years. Terms are renewable, for a maximum term of service of six years.

The Standard-Setting Boards' (SSB) Nominations Committee responsible for the nominations process will make up to four recommendations for appointments of new members and re-appointments of current IESBA members. The SSB Nominations Committee's recommendations are approved by the Public Interest Oversight Board (PIOB).

There are two current IESBA members eligible for reappointment, and they will receive consideration. The appointments process is occurring at a time of broader governance reforms¹, as a result the IESBA's composition will be reduced from 18 to 16 members over the next few years and the number of practitioners reduced to five. Therefore, the SSB Nominations Committee reserves the right to adapt the length of terms and the number of appointments and reappointments to ensure a smooth transition.

Successful candidates will have the opportunity to work in a collaborative, multi-stakeholder environment and to shape evolving international ethics and independence standards for both professional accountants in business and professional accountants in public practice. Tax Planning and Related Services, Professional Practice Service Delivery Models, involvement

¹ [Monitoring Group Recommendations to Strengthen the International Audit and Ethics Standard-Setting System.](#)

with Sustainability/ESG reporting, and Collective Investment Schemes and Pension Funds, are important examples among other globally relevant topics. IESBA's work will additionally include post-implementation reviews of major new provisions of the IESBA Code, including those addressing Non-Compliance with Laws and Regulations. Candidates will also be involved in helping shape the IESBA's future strategy and related work plans, including IESBA's strategic and technical coordination with the International Auditing and Assurance Standards Board.

This invitation for membership applications is open to all individuals, including applications from individuals on their own behalf (individual applications). Interested organizations, such as those representing investors and audit committees, as well as regulatory bodies, national standard setters, accounting and audit firms, professional accounting organizations, and public sector organizations, including those in academia, may also nominate candidates.

The SSB Nominations Committee is particularly interested in candidates with backgrounds as investors or investment analysts, professional accountants in business (for example, preparers of financial statements or audit committee members), regulators, policy-makers, academics, technology specialists or jurists with an ethical focus. Awareness and experience of the role of ethics in building confidence in financial and non-financial information, as well as the significance of ethical corporate culture, would be valued.

The SSB Nominations Committee and PIOB have the mandate to create a multi-stakeholder board that can set high-quality, globally accepted ethics standards for accountants. Therefore, the Committee will expect candidates to demonstrate a commitment to working in the public interest and to exhibit a range of attributes described in the Annex to ensure the effective delivery of the IESBA's strategy and work plan. The Committee is seeking candidates that will provide a balance of skills; offer leadership, expertise, and diversity of thought; and contribute positively to the geographical and gender balance of the IESBA.

Candidates should have sufficient knowledge of and experience with the subject matters considered by the IESBA to be able to contribute effectively to its work. As the IESBA operates in English, strong written and oral English language skills are required.

2. EXPECTATIONS OF IESBA MEMBERS

IESBA members are expected to contribute to standard setting by providing strategic direction to the IESBA staff and relevant task forces or working groups, as they develop international ethics and independence standards, and to ensure the technical quality, global applicability, and enforceability of the final standards for issuance. The [IESBA skills matrix](#) provides additional guidance for candidates regarding the collective and individual skills set of the IESBA.

Members are expected to act in the public interest bringing their own professional experience and judgment, and not act as representatives of a particular constituency. The standard setting work uses the [Public Interest Framework](#) and ensures that consultation processes reach a wide variety of stakeholders through proactive outreach.

Members are expected to participate in project task forces or working groups in addition to their contribution to the deliberations of the IESBA.

Members are also expected to participate in outreach activities of the Board and engage with external stakeholders.

3. ESTIMATED TIME COMMITMENT

The total time commitment (excluding travel) is approximately 325-570 hours per year, depending on a member's involvement with projects, outreach, and leadership roles.

The IESBA generally meets in person, when feasible, at least four times a year. Each meeting is usually, on average, four days. There may be additional virtual meetings. The time commitment is summarized as follows:

- Attending and preparing for the scheduled meetings during the year. In person meetings generally last 4 days and are likely to necessitate travel. Meetings may take place virtually depending on the circumstances and the combination of on-line and physical meetings will be determined based on the circumstances at the time.
- Attending additional virtual meetings which are scheduled as needed to consider specific matters.
- Participating in one to two project task forces or working groups.
- Participating in outreach activities and engaging with stakeholders.

4. TERM OF SERVICE

A member is ordinarily appointed for an initial term of up to three years. To address any imbalance in rotations in any given year, or for other reasons including meeting composition and skills targets, the SSB Nominations Committee may recommend an initial or subsequent term of less than three years.

Members whose annual assessment is positive and who continue to make themselves available are considered for re-appointment for a subsequent term of service, depending on the IESBA's priorities and composition targets. A member's term may be discontinued at any time due to unsatisfactory performance/behavior or lack of attendance.

The maximum term of service is six years.

5. REMUNERATION

Successful candidates without a current employer or another organization able to provide financial support will be eligible for an annual stipend. The stipend will be commensurate with the role and responsibilities and comparable to other international standard-setting organizations. If needed, the IESBA will also reimburse costs of attending in-person IESBA meetings, according to the Travel Expense policies of the IESBA.

6. APPLICATION PROCESS

Applications, including re-nominations of current members for an additional term of service, can be submitted online to the [SSB Nominations Committee/PIOB website](#) by March 30, 2022.

Instructions on how to submit a nomination are available on the SSB Nominations Committee's webpage.

The SSB Nominations Committee respects and values the privacy of all stakeholders. The Committee collects personal data only in ways that comply with data protection regulations.

7. ABOUT THE IESBA

The IESBA is an independent global standard-setting board. The IESBA's mission is to serve the public interest by setting ethics standards, including auditor independence requirements, which seek to raise the bar for ethical conduct and practice for all professional accountants through a robust, globally operable International Code of Ethics for Professional Accountants (including International Independence Standards) (the Code).

The IESBA sets its international standards in the public interest under the oversight of the PIOB.

Please visit the [IESBA's website](#) to learn more about the IESBA, including its current Strategy and Work Plan.

8. ABOUT THE SSB NOMINATING COMMITTEE

Please visit the [SSB Nominations website](#) to learn more about the SSB Nominations Committee, including its Terms of Reference.