

Madrid, 27 January 2022

The Standard-Setting Boards' Nominations Committee Issues the Invitations for Application to the IAASB and IESBA

The newly established Standard-Setting Boards' Nominations Committee (SSBs NomCo or the Committee), established by the Public Interest Oversight Board (PIOB) in accordance with the Monitoring Group (MG) Recommendations (MG Reforms), has approved the two Invitations for Application to the International Auditing and Assurance Standards Board (IAASB) and the International Ethics Standards Board for Accountants (IESBA), collectively referred to as the Standard-Setting Boards (SSBs), during its first meeting held on January 24, 2022.

[IAASB INVITATION FOR MEMBERSHIP 2023 VACANCIES](#) **[IESBA INVITATION FOR MEMBERSHIP 2023 VACANCIES](#)**

The SSBs NomCo is responsible for the nominations process and will make up to five recommendations for appointments of new members and re-appointments of current IAASB members, and up to four recommendations for appointments of new members and re-appointments of current IESBA members. The SSBs NomCo recommendations will be approved by the PIOB. Successful candidates will commence their membership of the SSBs on January 1, 2023.

The two Invitations for Applications are open to all individuals, either nominated by organizations or applications from individuals on their own behalf. Interested organizations, such as those representing investors and audit committees, regulatory bodies, national standard setters, accounting and audit firms, professional accounting organizations and public sector organizations, including those in academia, may also nominate candidates. The application period will be open until March 30, 2022.

The PIOB's objective, in accordance with the MG Reforms, is to ensure that the IAASB and IESBA are comprised of members from diverse backgrounds and geographies, and achieve a gender balance such that the Boards can set high-quality, globally-accepted ethics standards for accountants and accepted auditing and assurance standards.

The SSBs NomCo was established by the PIOB in November 2021 as part of the recommendations of the MG included in its reform paper, [Strengthening the International Audit and Ethics Standard-Setting System](#), issued in July of 2020.

Linda de Beer, PIOB Chair, stated:

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This launch of our SSBs NomCo, under the leadership of Liz Murrall, a well-respected investor professional as chair, is a major milestone in the implementation of the Monitoring Group Recommendations and the enhancement towards more independent Standard-Setting Boards. The SSBs NomCo has an important role to play in seeking multi-stakeholder candidates to serve on the IAASB and IESBA in order to strengthen the public interest responsiveness of standards in audit and ethics for accountants.

Liz Murrall, SSBs NomCo Chair, stated:

I am very pleased the SSBs NomCo has agreed to launch the new nominations cycle for membership of the IAASB and IESBA, starting in 2023. The Committee looks forward to receiving applications for membership with a view to implement the agreed objective to achieve multi-stakeholder boards.

Jean-Paul Servais and Paul Munter, Co-Chairs of the Monitoring Group, stated:

The PIOB's Standard-Setting Boards' Nominations Committee (the Committee) plays a critical role to further the independence and inclusiveness of the international audit and ethics standards-setting structure. We are confident that the processes and governance of the Committee will result in the nomination of candidates to serve each of the standard-setting boards that are in the public interest.

For more information on the PIOB NomCo please visit the [SSB Nominations website](#).

MEDIA ENQUIRIES

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