

The Standard-Setting Boards Nominations Committee publishes global Invitations for Applications to the IAASB and IESBA

Madrid, 1 December 2022

The Public Interest Oversight Board's Standard-Setting Boards Nominations Committee (SSB NomCo) has today published two Invitations for Applications to serve as board members on the International Auditing and Assurance Standards Board (IAASB) and the International Ethics Standards Board for Accountants (IESBA). There are up to 10 vacancies for the IESBA, and up to 7 vacancies for the IAASB, for a term of service of up to 3 years, commencing 1 January 2024, which is renewable.

These vacancies are exciting opportunities for experienced individuals from a range of diverse backgrounds, as well as audit practitioners, to contribute to the evolving multi-stakeholder composition of both Boards. The IAASB and IESBA have high public interest profiles due to the critical roles they play in enhancing trust in financial and wider company reporting, such as sustainability, and in ethical corporate culture. As the two Boards' standards are used in over 120 countries worldwide, geographical balance is key to equipping the Boards with the regional experience and insights they require from the business environment to ensure relevant and timely standards. In this context, applications are particularly sought from Asia, Latin America and the Caribbean, and Oceania.

[IESBA Invitation Link](#)

[IAASB Invitation Link](#)

Liz Murrall, SSB NomCo Chair, stated:

"This second cycle of Invitations under the Committee's remit constitutes the biggest rotation of the two Boards in many years. Our priority is to build on the 2023 appointments to make real progress on geographical balance, and to furnish the Boards with an optimal balance of strategic perspectives and detailed technical knowledge. We strongly encourage applicants who could strengthen the Boards' expertise in sustainability and digitalization which are rapidly transforming company reporting. Investors and corporate directors are also particularly sought to provide key market perspectives."

The two Invitations for Applications are open to all individuals, either applying on their own behalf or applying with the support of an organization. Under the Monitoring Group reforms, which gave the Public Interest Oversight Board (PIOB) responsibility for appointments, on the basis of SSB NomCo's recommendations, the number of

audit practitioners on each Board is in transition towards a cap of 5 members as multi-stakeholder diversity is enhanced. Diversity through gender balance is also an objective.

Linda de Beer, PIOB Chair welcomed the publication of the two Invitations:

“The PIOB considers ensuring that the right candidates – with appropriate skills, experience and perspectives from a multi-stakeholder base – serve on the IAASB and IESBA, as a critical success factor in achieving our ultimate goal of relevant audit, assurance and ethical standards that are responsive to the public interest. Both standard-setting boards have very important projects on their agenda, including sustainability reporting, the auditor’s role in respect of fraud and going concern, and tax services, to only name a few. High-quality applications from around the world are essential so that the IESBA and IAASB can draw on the full range of market participants’ perspectives, and the insights of regulators and national standard-setters. There is also the opportunity to bring in new perspectives from other professional spheres and challenge thinking where in the public interest.”

The application period will be open until 10 February 2023 and it is expected that successful candidates will be selected by July 2023 or as soon as possible thereafter.

Jean-Paul Servais and Paul Munter, Co-Chairs of the Monitoring Group, stated:

“We are delighted to see the early publication of the two Invitations for Applications, it marks the continued progress towards the full implementation of the Monitoring Group’s Recommendations. Independent and inclusive standard-setting boards, composed of members with diverse experience, are fundamental to the development of timely, high-quality ethics, independence, audit, and assurance standards. We encourage all interested stakeholders to respond to the Invitations for Applications.”

For more information on the PIOB SSB NomCo please visit the [SSB Nominations website](#)

MEDIA ENQUIRIES

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