

Briefing Memo – Part II
IESBA
November 29-December 2, 7 & 15, 2022
Hybrid Meeting

Disclaimer: This memo is prepared by PIOB staff, in advance of the SSB meeting, applying their best knowledge and their own judgment in identifying and communicating matters of public interest and due process. PIOB Staff views are discussed with the PIOB observer and the PIOB Board and do not pre-empt further PIOB's views or discussions. The main objectives of this memo are to support the PIOB member in his/her SSB meeting observation and to help maintaining consistency and continuity of oversight.

The Agenda includes the following topic:

7 – TECHNOLOGY FACT FINDING

The Technology WG will provide an update on its activities and will propose a way forward (described both in agenda item 7 and 7-A).

The “four pillars” proposed by the WG (which were already described in the Phase 2 report presented in September) include:

- 1. Making available regular internal education for the Board on emerging areas, such as technology and sustainability.*
- 2. Conducting ongoing, but substantially less intensive, environmental scanning to monitor advancements and developments in existing and new technologies, their application, and related issues. The TEG will keep providing its input.*
- 3. Maintaining the capacity for ad hoc analysis of technology-related issues encountered by IESBA workstreams, to identify and assess any potential Code implications or need for additional non-authoritative guidance.*
- 4. Maintaining the capacity for engagement with other IESBA workstreams or non-IESBA stakeholders to facilitate the consideration of the Phase 2 recommendations, as well as contributing to the development and/or review of non-authoritative resources and materials proposed in the Phase 2 Report.*

The IESBA will provide its feed-back to this approach and, especially on pillar # 3, there may be implications in terms of projects/initiatives to be included in the upcoming Strategy and Work Plan.

No public interest issues are identified at this stage.