

ALAN JOHNSON APPOINTED INAUGURAL CHAIR OF THE NEW IESBA AND IAASB STAKEHOLDER ADVISORY COUNCIL

Madrid, 26 May, 2023

Alan Johnson has been appointed as the inaugural Chair of the Stakeholder Advisory Council (SAC), a newly created body to provide strategic advice to the International Ethics Standards Board for Accountants (IESBA) and the International Auditing and Assurance Standards Board (IAASB), collectively referred to as the Standard-Setting Boards (SSBs).

Alan Johnson brings extensive international experience to the role. He has served as Chief Financial Officer and in other corporate management roles, as well as working with investors and diverse stakeholders. Alan is formerly a member of the Board of Trustees of the International Valuation Standards Council (IVSC), President of the International Federation of Accountants (IFAC), and non-executive director of the UK Department for International Development, chairing its Audit and Risk Assurance Committee. He is currently a non-executive director of Imperial Brands plc, DS Smith plc and William Grant & Sons Ltd.

The SAC, due to commence its role in early 2024, is an important step in the implementation of the [Monitoring Group \(MG\) reforms](#). The SAC will provide valuable strategic advice from a multi-stakeholder perspective to the SSBs' strategies and work plan priorities, and contribute to the identification of emerging developments and public interest issues as the SSBs continue to develop high-quality standards globally.

The SAC will replace the existing IESBA and IAASB Consultative Advisory Groups (CAGs), established in 2003, which have played a valuable role in the SSBs' stakeholder engagement and due process. Given the overall framework of the MG reforms, it is in the public interest to reshape the advisory input which external stakeholders can provide to the SSBs. The SAC's role, composition criteria, scope of activities and overall operations are specified in the SAC terms of reference (ToR) [HERE](#).

Gaylen Hansen and James Dalkin will finalize their mandates as IESBA and IAASB CAG Chairs respectively once the CAGs end their activity. The PIOB and the SSB Chairs are grateful to the CAG Chairs as well as to the members of the CAGs for their contributions over many years.

Linda de Beer, PIOB Chair, said: “The PIOB is very pleased to see the SAC being set up under the leadership that Alan Johnson will bring, with his extensive expertise, always acting with an independent mindset and with a track record of capitalizing on diverse perspectives in serving the public interest. We are looking forward to the outcome of the selection process of SAC members to be launched by our SSBs NomCo, under the wisdom of its chair, Liz Murrall, which has already been very successful in the first year of its existence”.

Alan Johnson said: “I am honoured to have been asked to serve as the first SAC Chair, and to contribute to this new and important Council that will provide strategic input and advice to the SSBs. It is an exciting role to draw in the perspectives of users, preparers and society at large, as well as from accountancy professionals, to formulate strategic insights which proactively stimulate and inform the standard-setting process. I thank Gaylen and James for their leadership of the IESBA and IAASB CAGs, and all CAG members for their excellent work over the years”.

Gabriela Figueiredo Dias and Tom Seidenstein, IESBA and IAASB Chairs respectively, agreed that: “The SSBs will benefit greatly from this newly created, diverse forum that will advise us on our SSBs’ strategies and projects. We very much look forward to working with Alan and benefiting from his unique experience and perspectives and from his insights which will ensure our Boards remain responsive to the public interest”.

Liz Murrall, SSB NomCo Chair, said: “The PIOB SSB NomCo will launch a global and inclusive Invitation for Applications for the SAC in June 2023 and manage an independent process for the selection of SAC members, subject to approval by the PIOB. Applicants will be assessed against the criteria established in the SAC ToR, with a view to achieving a balanced composition in terms of gender, geography and stakeholder group”.

Applications for membership from individuals, whether affiliated or not with organizations, will be welcome from across the stakeholder community, including from existing CAG members.

For more information on the PIOB SSB NomCo please visit the [SSB Nominations website](#)

MEDIA ENQUIRIES

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