



The PIOB certifies the IAASB approval of the “Narrow Scope Amendments to ISA 700 (Revised) and ISA 260 (Revised) as a Result of the Revisions to the IESBA Code that Require a Firm to Publicly Disclose When a Firm Has Applied the Independence Requirements for Public Interest Entities”

Madrid, 6 October 2023

The Public Interest Oversight Board (PIOB) has issued the public and separate certification on the *Narrow Scope Amendments to*:

·ISA 700 (Revised), Forming an Opinion and Reporting on Financial Statements; and

·ISA 260 (Revised), Communication with Those Charged with Governance,

as a Result of the Revisions to the IESBA Code that Require a Firm to Publicly Disclose When a Firm Has Applied the Independence Requirements for Public Interest Entities (PIEs), as approved by the International Auditing and Assurances Standards Board (IAASB).

The PIOB has overseen the standard-setting process throughout the full development of the standard. The PIOB certification follows a written statement from the IAASB and confirms that the standard has been developed in a manner consistent with agreed due process, and that it is responsive to the public interest, informed by the concepts and principles of the Public Interest Framework (PIF).

For more information

The recommendations and the public interest issues, raised by the PIOB and provided to the IAASB related to the standard throughout the standard-setting process, are available on the [PIOB website](#).

The [Public Interest Framework](#), issued by the Monitoring Group, as part of the MG reform launched in 2017, sets out the new certification process implemented in the standard-setting process.

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