



THE PIOB TAKES MAJOR STEP TOWARDS MULTI-STAKEHOLDER STANDARD-SETTING BOARDS IN 2024

Madrid, November 20, 2023

The Public Interest Oversight Board (PIOB) has approved appointments and re-appointments to the International Ethics Standards Board for Accountants (IESBA) and the International Auditing and Assurance Standards Board (IAASB), effective 1 January 2024, which constitute a major step towards achieving multi-stakeholder Boards.

Linda de Beer, PIOB Chair, commented: "The 2024 appointments significantly contribute to the capacity of the IESBA and the IAASB, not only to complete their existing workstreams, but also to deliver on their new Strategy and Work Plans over the coming three years, and thereby ensuring responsiveness to the fast-moving public interest demands. We are grateful for the work of our Standard-Setting Boards' Nominations Committee (SSB NomCo), under the leadership of Liz Murrall and Martin Manuzi, our Acting Secretary General, in getting excellent candidates to serve on the Boards."

This second nominations cycle constitutes the largest turnover to date in both Standard-Setting Boards (SSBs), with up to ten vacancies in IESBA and seven in IAASB.

The result is an enhanced multi-stakeholder composition of both SSBs in 2024, with greater diversity in experiential backgrounds, including investors and preparers, as well as in terms of geography. The PIOB is committed to ensuring appropriate diversity over time, including in relation to gender.

The following new IESBA Board members have been appointed for three-year terms:

- Tomoyo Imura, Director, Member of the Board and Member of the Audit & Supervisory Committee, Nomura Asset Management Co. Ltd., Japan;
- Amarjeet Singh, Whole Time Member, Securities and Exchange Board of India (SEBI); and
- David Wray, retiring from Huawei, Global Finance, and current Board Member, International CFO Alliance (ICFOA), France.

The following current members have been re-appointed for three-year terms:

- Saadiya Adam, Senior Professional Manager: Standards, Independent Regulatory Board for Auditors (IRBA), South Africa;



- Vania Borgerth, Retired accountant, a PhD Candidate in Accountancy, Fucape Business School, Brazil; and Deputy Coordinator of International Relations at CBPS, the Brazilian Committee for Sustainability Pronouncements;
- Sung-Nam Kim, Non-partner advisor, EY Korea; and
- Luigi Nisoli, Partner, Deloitte, Italy.

Andrew Mintzer, Principal, Hemming Morse, USA, has been re-appointed for a one-year term, which is the maximum term permitted given prior service.

In June 2023, the PIOB announced the appointment of another IESBA member, Héctor Lehuedé, corporate governance, ethics & compliance professional, and former OECD Senior Manager, Chile, through an enforced expedited selection process.

In respect of the IAASB, the following new members have been appointed for three-year terms:

- Sami Alshorafa, Capital Market Authority Deputy for Supervision, Capital Market Authority Saudi Arabia;
- Hernán Pablo Casinelli, Academic and Chair of CENCYA, the Accounting and Assurance Standards Board of Argentina;
- Vishal Doshi, Council Member, Institute of Chartered Accountants of India, and Partner, K C Mehta & Co LLP;
- Robert Koethner, retiring as Vice President, Chief Accounting Officer, Mercedes-Benz Group AG, Germany; and
- Dr. Chrystelle Richard, Associate Professor, ESSEC Business School, France.

The following current IAASB members have been re-appointed for three-year terms:

- Edo Kienhuis, Partner, PwC, the Netherlands; and
- Wendy Stevens, Partner, National Practice Leader, Quality & Risk Management, Mazars, USA.

These appointments are another step forward to implement the Monitoring Group Recommendations to strengthen the international standard-setting system through independent multi-stakeholder Boards.

Gabriela Figueiredo Dias and Tom Seidenstein, as IESBA Chair and IAASB Chair, stated: “We extend a warm welcome to our new board members and eagerly anticipate their future contributions. Their diverse experiences and backgrounds will bring fresh perspectives to IESBA and IAASB deliberations. Their appointments also continue to enrich the multi-stakeholder makeup of our Boards, fostering collaborative and innovative discussions. Congratulations to the PIOB’s Standard-Setting Boards’ Nominations Committee for its work to recruit such high-level, global talent to the IESBA and IAASB.”



For more information on:

The PIOB please visit the [PIOB website](#)

The Monitoring Group please visit the [MG website](#)

The IAASB please visit the [IAASB website](#)

The IESBA please visit the [IESBA website](#)

MEDIA ENQUIRIES

Ms. Rocío Goudie

rgoudie@piob.org