

INVITATION FOR APPLICATION

Applications are invited to serve as a board member on the
INTERNATIONAL AUDITING AND ASSURANCE STANDARDS BOARD

IAASB



THE OPPORTUNITY



- The International Auditing and Assurance Standards Board ([IAASB](#)) seeks individuals with the necessary skills and experiences to complete current projects, including sustainability, while also ensuring the Board will be able to deliver on its Strategy and Work Plan for 2024-2027.
- In the current cycle there are [up to seven vacancies](#), including potential re-appointments of four members, which are effective from 1 January 2025. Two vacancies are for practitioners* and up to five vacancies are for individuals other than practitioners.
- The IAASB will continue expanding and enhancing its technical staff to take forward the development of relevant, timely, high-quality standards, and will pursue a reduction of its members to sixteen by the end of 2025. This will allow the IAASB members to take on a more strategic role and further support the multi-stakeholder Board as envisaged in the [Monitoring Group \(MG\) Recommendations](#).

*The MG Recommendations define practitioner as "... an individual who is or has been a member or employee of or otherwise affiliated with a public accounting firm within the last four years, determined at the time of appointment. The classification of a Board member as an audit practitioner shall remain unchanged throughout the individual's board term, including during a period of his/her reappointment."

THE IDEAL PROFILES

Experience and expertise

- Two of the vacancies are for practitioners as defined in the MG Recommendations. In line with the MG Recommendations, there will be five practitioner Board members effective from 1 January 2025. The following profiles are sought:
 - Practitioners with experience in sustainability matters and deep data and technology expertise, including designing and performing audit procedures that involve technology-assisted analysis of information, will be especially welcome, in view of the need to ensure experiential diversity.

Geographical and gender diversity

- Up to five of the vacancies are for individuals from diverse backgrounds other than practitioners. In view of the need to ensure experiential diversity the following profiles are sought:
 - Individuals with experience in sustainability matters and data and technology expertise that involve technology-assisted analysis of information are especially welcome from any of the backgrounds noted below;
 - Individuals with national or international standard-setting, policy and regulatory experience of setting, implementing and enforcing audit and assurance standards;
 - Individuals with experience in an investment firm or representing investor views or someone familiar with investor needs; and
 - Individuals with experience as corporate preparers, directors and audit committee members.

THE IDEAL PROFILES

Experience and expertise

Geographical and gender diversity

- In an effort to enhance the geographic diversity of the IAASB, applications are particularly welcome from Asia, Latin America and the Caribbean.
- Individuals who can help achieve and maintain gender balance on the Board and with experience of working in international environments are particularly encouraged to apply.

IAASB Skills Matrix

- Further details on the key skills and competencies expected of members individually and of the IAASB collectively are set out in the [IAASB skills matrix](#).
- Strong written and oral English language skills are required given that the IAASB works in English.

TERMS & CONDITIONS

- Vacancies are from 1 January 2025 and for up to three years, and may be renewed for up to a maximum period of service of six years.
- Time commitment (excluding travel) is approximately 550-800 hours per year including quarterly IAASB Board meetings in New York, lasting 4-5 days each. Additional virtual meetings may be scheduled as needed.
- Involvement in one or two IAASB project task forces or working groups, and contribution to IAASB outreach activities and stakeholder engagement.
- An annual stipend is available for candidates who do not have a supporting organization, subject to verification.
- Travel and accommodation costs for attendance at IAASB meetings can be provided, if necessary.

TERMS & CONDITIONS

Expectations of Board members

IAASB members act in the public interest, bringing their own professional experience and independent judgment, and not as representatives of a particular organization or constituency. Specifically, Board members are expected to:

- Be attentive and proactive with respect to public interest concerns relating to audit and assurance, and related services, and engaged with external stakeholders on potential ways to enhance standards for global adoption;
- Contribute either via strategic direction and critical thinking or through insights based on technical knowledge and, where possible, a combination of the two;
- Provide strategic guidance to the IAASB staff and participate in relevant task forces or working groups;
- Work in a collegiate manner and collaborate across different perspectives and cultures within the Board and with the IAASB staff; and
- Deliver cohesive and operable audit and assurance standards for adoption globally and use by practitioners as well as by other service providers.

IAASB members are subject to annual performance assessments.

TERMS & CONDITIONS

Apply by 9 February 2024

Applications, including from existing IAASB members eligible for re-appointment, must be submitted online by [9 February 2024](#). Letters of endorsement are not part of the application process.

[APPLY HERE](#)

APPLICATION GUIDANCE & SELECTION CRITERIA

The Public Interest Oversight Board's Standard-Setting Boards Nominations Committee (SSB NomCo) is responsible for the application and selection process. Its recommendations are submitted to the Public Interest Oversight Board (PIOB) for approval.

Individuals can apply on their own behalf or with the support organization to fund their participation on the IAASB, on the basis that all board members are independent. All applications are considered objectively, regardless of the applicant's status with respect to funding.

In recommending appointments to the PIOB, the SSB NomCo is guided by the principle that the primary criterion for the selection is the most suitable person for the available position, taking into consideration the need to balance the collective skills of the IAASB and to secure a composition that is diverse and made up of multi-stakeholders. Diversity encompasses geography and varied skills and mindsets, and achieves a gender balance.

After the closure of the applications period on [9 February 2024](#), applications will be assessed over March/April 2024 and interviews are expected to take place over April/May 2024. The PIOB aims to approve appointments in July 2024.

Please visit the [SSBNominations website](#) to learn more about the SSB Nominations Committee, including its [Terms of Reference](#).

Please visit the [PIOB website](#) to learn more about the PIOB.

PIOB

piob.org/what-ssbnominations/