



The PIOB certifies the IAASB approval of the “International Standard on Auditing for Audits of Financial Statements of Less Complex Entities”

Madrid, 5 December 2023

The Public Interest Oversight Board (PIOB) has issued the public and separate certification on the [“International Standard on Auditing for Audits of Financial Statements of Less Complex Entities”](#) as approved by the International Auditing and Assurance Standards Board (IAASB).

The PIOB has overseen the standard-setting process throughout the full development of the standard. The PIOB certification follows a written statement from the IAASB and confirms that the standard has been developed in a manner consistent with agreed due process, and that it is responsive to the public interest, informed by the concepts and principles of the Public Interest Framework (PIF).

For more information:

The recommendations and [the public interest issues](#), raised by the PIOB and provided to the IAASB related to the standard throughout the standard-setting process, are available on the PIOB website.

The [Public Interest Framework](#), issued by the Monitoring Group, as part of the MG reform launched in 2017, sets out the new certification process implemented in the standard-setting process.

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