

## The PIOB establishes inaugural Stakeholder Advisory Council

Madrid, February 6, 2024

The Public Interest Oversight Board (PIOB) has established the first Stakeholder Advisory Council (SAC) to the International Ethics Standards Board for Accountants (IESBA) and the International Auditing and Assurance Standards Board (IAASB), collectively the Standard-Setting Boards (SSBs).

The SAC will provide valuable strategic advice from a multi-stakeholder perspective to the IESBA and the IAASB on their strategies, work plan priorities and projects, and will be an important contributor to assisting the SSBs in being responsive to the public interest.

The establishment of the SAC is a further milestone in implementing the [Monitoring Group \(MG\) Recommendations](#) to achieve an independent and inclusive multi-stakeholder standard-setting system that is responsive to the public interest in the development of timely, high-quality audit, assurance, ethics and independence standards that respond to an accelerated pace of change.

Linda de Beer, PIOB Chair, stated: "The SAC, under the leadership of Alan Johnson, is an important step in maturing and consolidating the advisory role to the SSBs, replacing the former Consultative Advisory Groups. After extensive global outreach, the PIOB Standard-Setting Boards Nominations Committee recommended experienced individuals who collectively bring diversity of thought, functional background, geography and gender along with a strong commitment to the public interest to the SSBs".

See the SAC composition [HERE](#). The SAC will hold its first meeting on April 29-30, 2024.

Alan Johnson, the [inaugural SAC Chair](#), stated: "The SAC constitutes an independent and diverse new forum with a multi-stakeholder membership that includes users, preparers, regulators, standard setters, practitioners, academics and representatives from the public sector and international organizations. The key responsibilities of the SAC will be to provide the SSBs with insights into emerging developments and advice on their strategies and work plan priorities, and to raise awareness about the role that all participants in the external reporting ecosystem can play in enhancing confidence in high-quality corporate reporting, and in the adoption and implementation of the Boards' standards globally. I am confident the SAC will give helpful strategic advice to the SSBs, and I look forward to working with the newly appointed members of the SAC and the SSB Chairs".

For more information on:

The SAC please visit the [SAC website](#)

The PIOB please visit the [PIOB website](#)

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