



Conferencia MACAM

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Madrid

Martin Manuzi

PIOB Secretary General

Talking Points

- Who we are
- Global standard-setting system
- Our remit and key activities
- Priorities in standard-setting and oversight:
IAASB and IESBA

About the PIOB

The **Public Interest Oversight Board (PIOB)** is the global independent body which serves the public interest by appointing members to the International Auditing and Assurance Standards Board (**IAASB**) and International Ethics Standards Board for Accountants (**IESBA**) and overseeing their standard-setting.

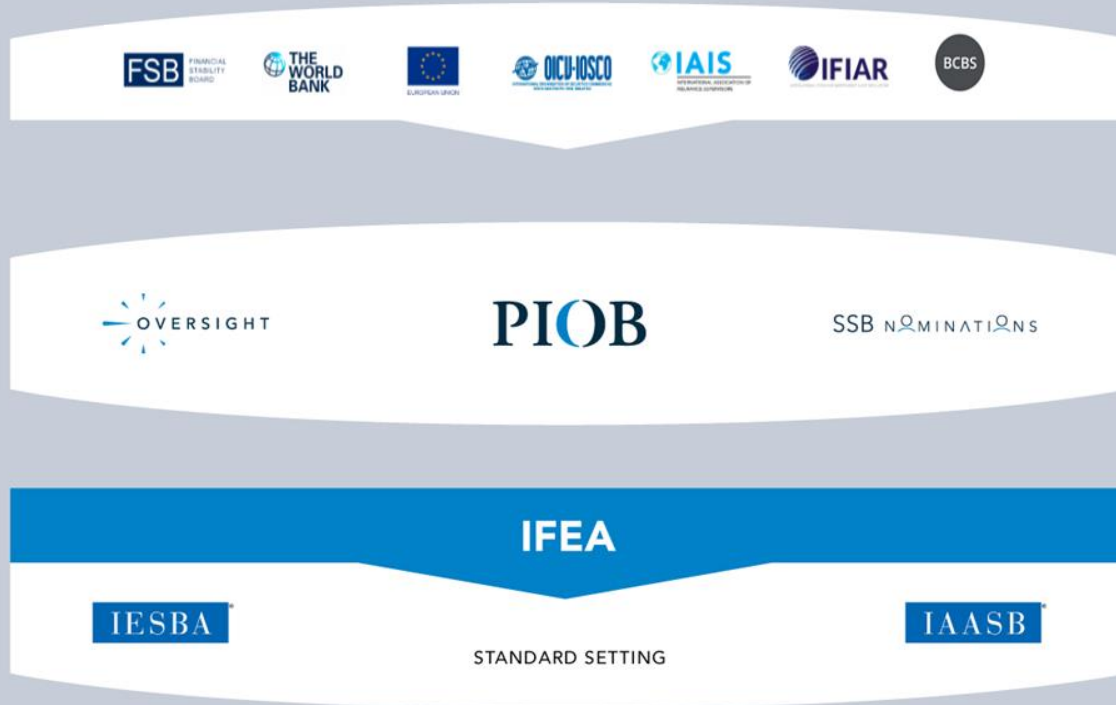
MISSION

Our Mission is to ensure that international standards in auditing and assurance, ethics and independence are responsive to the public interest and thereby enhance confidence in corporate reporting and in the services of professional accountants, auditors and other assurance providers.

VISION

Our Vision is for global standards prepared with multi-stakeholder perspectives to meet capital market and wider user needs, through their capacity for consistent and ethical application in the public interest.

THE MONITORING GROUP



Our Remit



Oversight over SSB Standards, Strategies and Work Plans

- Public interest responsiveness in terms of Public Interest Framework (PIF) and of due process
- Provide public certification on new or revised SSB standards
- Conclude on SSBs Strategies and Work Plans



Appointments – PIOB's SSB NomCo recommendations

- Chairs and members of the IAASB and IESBA
- Chair and members of Stakeholder Advisory Council (in consultation with SSB Chairs)



Assessments

- Performance of IAASB and IESBA Chairs
- Criteria for assessing IAASB and IESBA member performance, as set by SSB NomCo
- Review of use of IAASB and IESBA budgets in execution of Strategies and Work Plans



Communications and External Engagement

- Supporting overall PIOB remit and strategy

PROJECTS



Oversight: Sustainability

IESBA's Proposed Ethics Standards for Sustainability Reporting and Assurance (ESSA)

IAASB's Proposed International Standard on Sustainability Assurance (ISSA 5000)

- All preparers and assurance providers of sustainability information to be subjected to the same set of ethics / independence standards (a single set of profession agnostic assurance standards for sustainability reports)
- The risk of parallel standards being developed without public interest oversight
- Influence policy makers to ensure that preparers, experts and auditors involved in sustainability reporting and assurance are held to the same high level of skills and independence requirements
- Consistency of terminology between IAASB and IESBA standards
- Standards fit for adoption in Europe, without losing global perspective

Oversight

IAASB

- The role / responsibility of the auditor in respect of Internal Controls
- Enhancing the auditor's role, work effort and reporting in respect of **Fraud** and **Going Concern**
- The use of Technology / link to Audit Evidence
- Profession-agnostic standard applicable to all assurance practitioners

Consistent Terminology

IESBA

- Firm Structure and Governance Project - audit quality indicators, reference to 'audit client', etc.
- AI and technology ethics
- The remit of IESBA in respect of others, beyond professional accountants

PIOB

Enhancing Public Interest



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[ipiob.org](https://www.ipiob.org)